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Gift Clinches $2 Million Ford Grant

McEwen

Couper

Wallace

Ups Total to $8,178,000 Since Drive Began in '62

—by Michael Lang and Bruce Lambert Jr.

A gift from Clark H. Minor '02 has completed Hamilton College's drive of raising the $5 million necessary to receive a $2 million matching grant from the Ford Foundation.

Keehn

Jenks

Minor

The campaign's success — half a year ahead of schedule—was reported to the Board of Trustees in New York City on Saturday and announced publicly this morning.

As of today the College has, besides the $5 million received in cash and securities, pledges for an additional $1,780,000, though the foundation's 40 percent matching offer will not apply to funds raised over the goal. The received gifts of $5 million, plus Ford's matching grant of $2 million, and the pledges for $1,178,000 more, total $8,178,000.

Surpassing the goal six months before the foundation's deadline was the result of the work of many men, including President Robert W. McEwen, board chairman Grant Keehn, campaign chairman Jeremy C. Jenks '36, Vice President Richard W. Couper '44, and Vice President of Development Burt Wallace.

Generosity from many sources produced the $6,178,000; a breakdown of gifts and pledges:

Alumni, including Trustees	53.5 percent
Parents and Friends	22.9 percent
Foundations	16.1 percent
Corporations	7.5 percent

The additional $2 million from the foundation has been received gradually, each gift being matched 40 percent upon its receipt.

"But the most significant statistic," according to trustee Jenks, "is the fact that 53.5 percent came from our alumni and trustees. When less than 6,000 alumni give more than $3,300,000 to a college, I think that we can immediately recognize the depth and sincerity of their interest in the College."

According to McEwen, "we have discovered that in this Ford effort a greater proportion of our funds came from outside the College family than ever before, which gives us an increased sense of assurance that what we try to do in the future will find increased public support."

But not all the large gifts came from Hamilton alumni. The College received two anonymous non-alumni gifts of $1 million each; a $400,000 grant from the Irene Heinz Given and John La Porte Given Foundation, Inc.; and a $300,000 award from the Charles A. Dana Foundation. One woman willed the school $75,000 because she had once met Elihu Root. Another woman, whose uncle was an alumnus, wrote the College to ask how she should go about donating money. What she contributed, now valued over $30,000, provides two yearly scholarships.

Hamilton was among 21 liberal arts colleges selected for the Ford Foundation's challenge goals in July, 1962, but the only other institution which has announced completion of its program is Amherst College.

As soon as Hamilton was selected, it appropriated $400,000 from the foundation to renovate North Dormitory, raise the faculty pay schedule, and improve audio-visual instructional aids.

The $6,178,000 raised apart from the $2 million is being used for scholarships, faculty salaries, current operating expenses, general endowment, and construction, including the campus center, and science wing.

"I am not interested in money for the sake of money," McEwen said. "I am not even interested in building a larger and larger physical plant at the College. Both of these are important only insofar as they make our educational program possible. My satisfaction from this campaign, and I am sure that this is the satisfaction of the faculty and students, is that it was a good thing for Hamilton to be involved in a program which required us to think about our future and to outline the objectives which this future ought to hold of us. Having done this, we have discovered that we can forecast the program for the future, and can get the financial support we need for that program."

McEwen said he is proud the College had been selected for a challenge grant, and even prouder that the College had met it. He said the Ford program had stimulated greater giving than ever before, enabling the College to plan much more ambitiously than ever before.

The Ford grant and the other $6,178,000 puts Hamilton well on its way to the "decade goal" of raising $12 million by 1972. Not all the $6,178,000 counts for that goal, however, since some gifts, like the $1.4 million for the campus center, are in programs not included in the original decade objectives.

"We have made substantial progress in achieving what we set out to achieve," McEwen said. "More importantly, I am encouraged that we can go on to accomplishing the rest of our aims."

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